

The Junior School Fees - Revised

The following is a listing of the school fees and timing of payments required for the Academic Year 2020-2021:

<u>CLASS YEAR</u>	<u>Prepayment</u>	<u>Autumn Term</u>	<u>Spring Term</u>	<u>Summer Term</u>	<u>TOTAL</u>
<i>Payment Due By</i>	<i>6 April 2020</i>	<i>1 July 2020</i>	<i>11 November 2020</i>	<i>24 February 2021</i>	
	€	€	€	€	€
EARLY YEARS 1,2,3	500	1.470	1.470	1.469	4.909
RECEPTION	500	1.930	1.929	1.929	6.288
YEAR 1	500	1.949	1.949	1.948	6.346
YEAR 2	500	1.977	1.976	1.976	6.429
YEAR 3	500	2.250	2.249	2.249	7.248
YEAR 4	500	2.245	2.245	2.245	7.235
YEAR 5	500	2.231	2.231	2.231	7.193
YEAR 6	500	2.368	2.368	2.368	7.604

ADDITIONAL INFORMATION

Prepayment

The Prepayment Fee of €500 must be paid to secure a place at the Junior School within the deadlines provided by the Board of Governors, for the next academic year. This sum will be treated as part of the 2020-2021 school fees and is not refundable nor transferable. A full term's notice of intention to remove a child from the School must be given to the Headteacher in writing. Unless such notice is given, fees for the following term will be payable.

The prepayment for the academic year 2020-2021 will not be accepted if any fees or administration charges are due in relation to the academic year 2019-2020.

Administration Charge of €50.00

An Administration Charge of €50.00 will be applied if payment is not made by the applicable term fee deadline. All payments whether bank transfer, direct payment to the bank or JCC payment must be received in the school's bank account by the above dates to avoid this charge being imposed. This applies to all three term deadlines during the academic year with a maximum total of €150.

It is important to note that for any amount paid, the payment is first allocated to cover the Administration Charge and then to the school fees due at that date.

The Development Fee of €800

The development Fee of €800 is a one off payment paid by every new pupil starting the school. This is a non-refundable amount and is used for the development of the school during your child's time here.

Renovation Fee of €600

Renovation fee of €600 is a voluntary interest-free loan paid to the School in two instalments of €300, over a two-year period. This amount is refunded when your child leaves the School.

IMPORTANT NOTE

Children will not be allocated a place with the School and will not be admitted to School in September 2020 for the academic year 2020-2021 if the fees or the administration charge for the academic year 2019-2020, the Prepayment and the First Term Fees or First two monthly instalments for the following academic 2020-2021 are not settled by the due dates.

Incentive Package for the New Academic Year 2020-2021

- Any parents choosing to pay in advance for the next academic year will receive 5% discount if full payment is received by the **24th June 2020** and 4% discount if full payment is received by **28th August 2020**, (the discount is applicable on the Autumn, Spring, Summer terms only and not on the amount of the prepayment).
- For the academic year 2020-2021 the special discounts are as follows:
A special 10% discount will be received by the second child. The third child and onwards will continue to receive a 50% discount. The discounts apply provided that the **payment for the settlement of fees is received by the following deadline dates:**
 - **Prepayment Fee - Within the deadlines provided by the Board of Governors.**
 - **Autumn term fees by 1st July 2020.**
 - **Spring term fees by 11th November 2020.**
 - **Summer term fees by 24th February 2021.**
- Please note that even though the first term fees are due on the 1st July 2020 and must be settled by this date, if the 2nd and 3rd term fees are settled by the 28th August the 4% discount will be applicable for all three terms.
- **Monthly payment arrangements**
On special application, parents will be able to pay the school in ten monthly instalments at the discretion of the school. In order to be eligible for the monthly payment scheme, a standing order will need to be set up with your bank to ensure that the monthly payments will proceed as agreed. The School accepts standing orders from any bank in Cyprus.

The standing order will be the annual school fees (less the prepayment amount) divided into 10 equal instalments payable by the following dates:

31 st July 2020
28th August 2020
30 th September 2020
30 th October 2020
30 th November 2020
31 st December 2020
29 th January 2021
26 th February 2021
31 st March 2021
30 th April 2021

If the 31st July 2020 instalment is missed due to the summer break, two instalments will need to be made by **28th August 2020**.

An administration fee of EUR150 will be charged by the school to administer the monthly payment arrangement with this being payable and due in 10 equal instalments together with the School fees.

METHOD OF PAYMENT:

Please note that irrespective of which payment method is chosen, all fees must be settled by 30th April of the applicable academic year.

For your safety and the safety of our staff, the School will no longer accept any cash payments. Please chose one of the payment methods as listed below:

1) Bank Payments: Please present your invoice to make payment at any of the following banks:

Bank of Cyprus: Utility 3104 or deposit to **Acc. No.:** 357025423068 or

IBAN: CY48 0020 0195 0000 3570 2542 3068

Hellenic Bank: **Acc. No.:** 116-01-090487-01

IBAN: CY67 0050 0116 0001 1601 0904 8701

Alpha Bank: **Acc. No.:** 206-220-011050-2

IBAN: CY98 0090 0206 0002 0622 0011 0502

Eurobank: **Acc. No.:** 200-100-262282

IBAN: CY58 0180 0008 0000 2001 0026 2282

2) On-line bank transfers

3) JCC Smart: Parents can also settle school fees through the JCC Smart portal.

4) Standing Orders: Parents that choose the method of monthly payment will be provided with a reference number that they need to provide to their Bank in relation to the standing order to be set up. Please contact the School's Finance Department to arrange this method of payment.

The following is a listing of the timing on payments required for the Academic School Year 2020-2021:

- The School Fees for second child attending Junior & Senior School with a 10% discount (more than one child must be attending the School to receive this discount):

<u>CLASS YEAR</u>	<u>Prepayment</u>	<u>Autumn Term</u>	<u>Spring Term</u>	<u>Summer Term</u>	<u>TOTAL</u>
<i>Payment Due By</i>	<i>6 April 2020</i>	<i>1 July 2020</i>	<i>11 November 2020</i>	<i>24 February 2021</i>	
	€	€	€	€	€
EARLY YEARS 1,2,3	500	1.470	1.470	978	4.418
RECEPTION	500	1.930	1.929	1.300	5.659
YEAR 1	500	1.949	1.949	1.313	5.711
YEAR 2	500	1.977	1.976	1.333	5.786
YEAR 3	500	2.250	2.249	1.524	6.523
YEAR 4	500	2.245	2.245	1.522	6.512
YEAR 5	500	2.231	2.231	1.512	6.474
YEAR 6	500	2.368	2.368	1.608	6.844

- School Fees for third child and above at The Junior & Senior School with a 50% discount (more than two or more children must be attending the School to receive this discount):

<u>CLASS YEAR</u>	<u>Prepayment</u>	<u>Autumn Term</u>	<u>Spring Term</u>	<u>Summer Term</u>	<u>TOTAL</u>
<i>Payment Due By</i>	<i>6 April 2020</i>	<i>1 July 2020</i>	<i>11 November 2020</i>	<i>24 February 2021</i>	
	€	€	€	€	€
EARLY YEARS 1,2,3	500	652	652	651	2.455
RECEPTION	500	882	881	881	3.144
YEAR 1	500	891	891	891	3.173
YEAR 2	500	905	905	905	3.215
YEAR 3	500	1.042	1.041	1.041	3.624
YEAR 4	500	1.040	1.039	1.039	3.618
YEAR 5	500	1.033	1.032	1.032	3.597
YEAR 6	500	1.101	1.101	1.100	3.802

The Board of Governors reserve the right to make any alternations to the fees, conditions and/or schedules as presented above